

# Earthstone October 2024 Monthly Meeting

Tuesday, October 15, 2024

6pm held at Gelsommos due to inclement weather

The meeting was called to order at 6:00 pm by the Vice President Julie Mortier

Board present: Jean Brooks, Julie Mortier, Kathy Kobialka,, Joann Schultz

Unit owners present: Dan, Laurie, Lydia, Mick, Kathie, Fred, Al, BeeGee

Minutes: Joann presented the minutes of the September 2024 meeting. Mick asked a revision to the line requesting additional information concerning the maintenance breakdown. Minutes will be amended. Approved as published with the amendment

Treasurer's report: Presented by Kathy Beginning balance 9/1/24 Horizon \$120,445.51, Centier \$39,291.41. (cement), Centier \$39,291.41, Ending balance 9/30/24 Horizon \$127,547.71, Horizon \$31,707.73 (cement), Centier \$41,523.82

ACCOUNTANT CHANGE EFFECTIVE NOVEMBER 1ST.

Earthstone Contributors Cash Fund & RaiseRight Gift Card program presented by Jean. Beginning balance 9/1/24 \$2928.63 deposits \$473.75, expenditures \$415.41, ending balance 9/30//24 \$2986.97. .

Mick asked for a breakdown of specifics of maintenance spending on the reports ie: insurance claim money received and our building maintenance. This info will be compiled and posted on the website along with additional information for the unit owners. This will be reported in the next meeting minutes, since it will be after the meeting.

Old Business

Cedar Rot, Holes around stoops & cracks in the cement ~~ ongoing Cement replacement, lifting the cracks filled ~~ we will do what we are able in the spring

Affidavits ~~ will be given at the time of the sale of all units. Notarized Affidavits will be signed at closing.

New Business:

16 unit owners have paid their special assessment in full. One unit owner had not made a payment.

Past & Future Insurance Policy Costs: Due to the disasters in Florida and California insurance premiums will rise.

Lydia questioned the addition on 1709 if the roof was covered on the insurance claim, if the addition was approved, and that it is not 25 feet from the lot line.

Lydia is requesting a financial audit.

The meeting abruptly adjourned at 6:20pm

Respectfully submitted,

Joann Schultz, Secretary